

Delaware's Kinion Named One of the Top Three Influential Figures in Captive Insurance

Delaware's Kinion Named One of the Top Three Influential Figures in Captive Insurance

Director of the Captive Insurance Bureau Recognized by Captive Review Magazine as One of "Power 50 in 2014"

DOVER, DE – Insurance Commissioner Karen Weldin Stewart is pleased to announce that Steve Kinion, Director of the Delaware Insurance Department's Bureau of Captive and Financial Insurance Products, has been named number three on *Captive Review* magazine's "Power 50 in 2014" list. Kinion moves up from 37th place last year on the list of persons of most influence in the world of captive insurance.

"Everyone in the Department is incredibly proud of Steve for making Delaware one of the international leaders in the captive industry," said Commissioner Stewart. "It's nice to know that people outside of our state recognize the tremendous work that Steve and his team do to create an environment in Delaware where businesses want to work and grow."

Announcing this year's rankings, *Captive Review* observes that "Kinion has increased his level of influence by making passionate and well-considered interventions around topical regulatory issues...Captive owners and other key stakeholders are reassured by Kinion's drum beating for alternative risk transfer as he ensures the captive case is heard in full." The complete story may be found on *Captive Review's* website: <http://www.captivereview.com/news/revealed-the-2014-captive-review-power-50/>

Captive insurance companies, which are owned by the entities

that they insure, are formed by businesses who wish to better manage the cost and administration of their own risk. In 2005, Delaware updated its laws regarding the formation of captives, thereby positioning the state to become a preferred domicile to the growing number of captive insurance companies being created by companies worldwide. Today Delaware is the world's sixth largest and the third largest U.S. captive domicile. Delaware's sophisticated corporate laws, financial infrastructure and respected judiciary make it the preeminent jurisdiction for business. These benefits are extended to captive insurance companies through Delaware's *Bureau of Captive and Financial Insurance Products*.

For more information, please visit
<http://captive.delawareinsurance.gov/>

###

For more information please contact Jerry Grant at
302-674-7303

www.delawareinsurance.gov